

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

67 Ubi Avenue 1, #02-01
StarHub Green
Singapore 408942

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 28 JULY 2010

Singapore, 28 July 2010

Pursuant to Rule 704(14) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board of Directors of Boustead Singapore Limited is pleased to announce that all the resolutions as set out in the Notice of Annual General Meeting (the "AGM") dated 13 July 2010 were duly passed at the AGM held on 28 July 2010 except for Resolution 11 (Special Business) in relation to the increase in discount limit to not more than 20% for non pro-rata share issue. Resolution 11 was withdrawn and the motion was not put to a vote at the AGM.

Mr John Lim Kok Min, a non-executive Director who was re-elected at the AGM, will continue to serve as Chairman of the Audit Committee and member of the Nominating Committee and Remuneration Committee. For the purposes of Rule 704(8) of the Listing Manual of the SGX-ST, the Board of Directors considers Mr Lim to be an independent director.

Mr Chong Ngien Cheong, a non-executive Director who was re-elected at the AGM, will continue to serve as Chairman of the Nominating Committee and member of the Audit Committee and Remuneration Committee. For the purposes of Rule 704(8) of the Listing Manual of the SGX-ST, the Board of Directors considers Mr Chong to be an independent director.

By Order of the Board

Alvin Kok
Company Secretary