

## *Company Announcement*



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

67 Ubi Avenue 1, #02-01  
StarHub Green  
Singapore 408942

### **EXERCISE OF OPTION IN RESPECT OF SHARES IN BOUSTEAD SUBSIDIARY, CONTROLS & ELECTRICS**

**Singapore, 19 July 2010**

The Board of Directors of Boustead Singapore Limited (the "Company") wishes to announce that following the cessation of the employment of Mr Vijayalakshmi Rajendran Meenakshi Sundaram ("VRMS") in Controls & Electrics Pte Ltd ("C&E"), VRMS had on 19 July 2010 exercised his option to acquire 45,000 shares in C&E (the "Option Shares") pursuant to an Option Agreement dated 27 October 2006 (the "Option Agreement") between VRMS and the Company's wholly-owned subsidiary, Boustead Salcon Pte Ltd ("BSPL").

BSPL had also on 19 July 2010 entered into a Supplemental Deed to amend one of the provisions of the Option Agreement.

Following the exercise of the option by VRMS, BSPL's effective interest in C&E will be decreased from 75.00% to 72.75%.

The purchase price (the "Purchase Price") paid by VRMS to BSPL for the Option Shares is S\$69,787.42. The Purchase Price was based on the agreed price set out in the Option Agreement.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises:

- Energy-Related Engineering;
  - Oil & Gas/Petrochemicals;
  - Solid Waste Energy Recovery;
- Water & Wastewater Engineering;
- Real Estate Solutions;
  - Industrial Real Estate Solutions; and
  - New Township.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute ESRI geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **Contact Information**

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