

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

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### **BOUSTEAD SUBSIDIARY AWARDED S\$11M IN WATER & WASTEWATER CONTRACTS FROM POWER INDUSTRY**

**Singapore, 1 February 2010**

Boustead Singapore Limited ("Boustead") is pleased to announce that its wholly-owned subsidiary, Boustead Salcon Water Solutions Pte Ltd ("BSWS") – a leading global specialist in water and wastewater treatment – has been awarded S\$11 million in two separate contracts from the power industry.

The first contract was awarded to BSWS by Lilama Corporation ("Lilama") – one of the largest state-owned infrastructure engineering corporations in Vietnam – for the design, process engineering and construction of water and wastewater treatment plants for the Vung Ang 1 Thermal Power Plant ("Vung Ang"), a 2 x 600MW coal-fired thermal power plant that will be operated by Vietnam Oil & Gas Group ("PetroVietnam") in Ha Tinh, Vietnam. Although BSWS has successfully completed more than 15 projects in Vietnam, this will be the first project in the power industry there. Vung Ang has been identified as one of 16 key power plant developments under the National Power Development Plan that runs until 2015.

The second contract was awarded to BSWS by Toshiba Plant Systems & Services Corporation ("TPSC") for installation and commissioning services related to an ongoing project for the Tanjung Jati B Power Plant ("Tanjung Jati B") in Central Java, Indonesia. BSWS is currently completing a 21,160 cubic metres/day desalination plant, among other types of water and wastewater treatment plants at Tanjung Jati B for Toshiba Corporation, the world's largest power plant engineering corporation.

Mr Tan Kwee Kok, Chief Executive Officer of BSWS said, "We are honoured that Lilama selected Boustead Salcon Water Solutions to deliver the water and wastewater treatment facilities for one of Vietnam's key power plant developments under the National Power Development Plan. It is a testimony to our quality that we secured this contract despite facing stiff competition from several of the world's largest water players. We hope that this foray into the power industry of Vietnam will give us more opportunities to participate in the National Power Development Plan, which will result in the construction and operation of 135 power plants with a combined capacity of 48,744MW."

Mr Tan added, "We are also delighted to have received the contract from our repeat client, TPSC for installation and commissioning services related to our ongoing project for the Tanjung Jati B Power Plant. The two contracts will contribute to our strong track record in the power industry, where we have undertaken more than 10 projects since 2007. Lilama will join our long list of clients from the power industry including Alstom, EGAT, Hitachi Zosen, JGC, Marubeni, Mitsubishi Heavy Industries, PLN, PowerSeraya, Samsung C&T, Senoko Power and Toshiba."

The above contracts are not expected to have a material impact on the profitability, earnings per share and net asset value per share of Boustead in the current financial year ending 31 March 2010.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above contract.

### **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises:

- Energy-Related Engineering;
  - Oil & Gas/Petrochemicals;
  - Solid Waste Energy Recovery;
- Water & Wastewater Engineering;
- Real Estate Solutions;
  - Industrial Real Estate Solutions; and
  - New Township.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute ESRI geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue.

Visit us at [www.boustead.sg](http://www.boustead.sg).

### **About Boustead Salcon Water Solutions Pte Ltd**

Established in 1980, Boustead Salcon Water Solutions Pte Ltd (“BSWS”) is a leading international water and wastewater engineering specialist from Asia. With three decades of experience, BSWS has designed, engineered and constructed more than 800 industrial and municipal water and wastewater treatment plants in 58 countries globally. BSWS’ global clients come from a variety of industries including oil & gas, petrochemicals, power, agro-industry, electronics, semiconductors, chemicals, steel, food & beverage, tourism and municipal authorities.

BSWS has the outstanding distinction of being one of an exclusive group of Asian specialists outside of Japan to be a pre-qualified vendor to several of the world’s largest EPC (Engineering, Procurement and Construction) corporations including Alstom, Bechtel, Foster Wheeler, Hitachi Plant Engineering, Hitachi Zosen, Hyundai Engineering, JGC, Lurgi, Marubeni, Mitsubishi Heavy Industries, Mitsui Engineering, Samsung and Toshiba.

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