

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

67 Ubi Avenue 1, #02-01
StarHub Green
Singapore 408942

BOUSTEAD ENERGY-RELATED ENGINEERING DIVISION AWARDED S\$68M IN CONTRACTS GLOBALLY

Singapore, 4 January 2010

Boustead Singapore Limited ("Boustead") is pleased to announce that its Energy-Related Engineering Division has secured S\$68 million in contracts from the oil & gas industries globally.

The contracts involve the design, process engineering and construction of key process equipment for oil refineries, petrochemical plants and gas processing plants in Australia, Brazil, Saudi Arabia and the United Kingdom.

Mr Wong Fong Fui, Chairman and Group Chief Executive Officer of Boustead said, "We are delighted to have secured several contracts at major energy developments worldwide, against intense international competition. Coincidentally, these contracts come shortly after Boustead Projects secured its largest contract to date, a S\$107 million contract to design-and-build an integrated facility for a world leading power systems corporation. Taken together with the S\$107 million contract awarded in December, the latest contracts have raised our order book by S\$175 million to a level above S\$500 million in a space of two weeks. This represents a great beginning to 2010."

The above contracts are not expected to have a material impact on the profitability, earnings per share and net asset value per share of Boustead in the current financial year ending 31 March 2010. However, the above contracts are expected to have a positive material impact on the profitability and earnings per share of Boustead in the next financial year ending 31 March 2011.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above contract.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises:

- Energy-Related Engineering;
 - Oil & Gas/Petrochemicals;
 - Solid Waste Energy Recovery;
- Water & Wastewater Engineering;
- Real Estate Solutions;
 - Industrial Real Estate Solutions; and
 - New Township.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute ESRI geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue.

Visit us at www.boustead.sg.

Contact Information

Mr Keith Chu
Vice President – Corporate Marketing & Investor Relations
Tel: +65 6747 0016 ext 112
DID: +65 6242 9362
Fax: +65 6741 8689
Email: keith.chu@boustead.sg