

## *Company Announcement*



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

67 Ubi Avenue 1, #02-01  
StarHub Green  
Singapore 408942

### **BOUSTEAD ENERGY-RELATED ENGINEERING DIVISION AWARDED S\$14M CONTRACT**

**Singapore, 10 November 2009**

Boustead Singapore Limited ("Boustead" or the "Company") is pleased to announce that its Energy-Related Engineering Division has secured a S\$14 million contract in the oil & gas industries.

The contract involves the design, process engineering and construction of key process equipment for an energy development in North Africa.

Mr Wong Fong Fui, Chairman and Group Chief Executive Officer of Boustead said, "We are pleased to have been awarded a sizeable contract with a repeat client. When the global economic downturn surfaced last year, many planned investments in global energy developments were either delayed or shelved. Naturally, we were affected as well. Today, we have begun to see the return of some of these enquiries. However, even with the recent build-up in the enquiry pipeline, we expect that the negotiations will be lengthened. The successful conversion of enquiries into contract awards will take time, especially for larger contracts."

The above contract is not expected to have a material impact on the profitability, earnings per share and net asset value per share of the Company in the current financial year ending 31 March 2010.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above contract.

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises:

- Energy-Related Engineering;
  - Oil & Gas/Petrochemicals;
  - Solid Waste Energy Recovery;
- Water & Wastewater Engineering;
- Real Estate Solutions;
  - Industrial Real Estate Solutions; and
  - New Township.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute ESRI geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **Contact Information**

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