

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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Singapore 408942

BOUSTEAD SUBSIDIARY AWARDED S\$18.6M CONTRACT TO DESIGN-AND-BUILD SINGAPORE'S FIRST PRIVATE HOSPITAL FULLY-DEDICATED TO CANCER TREATMENT

Singapore, 2 November 2009

Boustead Singapore Limited ("Boustead") is pleased to announce that its 91.7%-owned subsidiary, Boustead Projects Pte Ltd ("Boustead Projects") – a leading specialist in real estate solutions – has been awarded an S\$18.6 million contract (including GST) to design-and-build the Pacific Cancer Centre (the "Centre"), the first standalone private hospital in Singapore to be fully-dedicated to cancer treatment. The contract was awarded by First Real Estate Investment Trust ("First REIT"), the first real estate investment trust listed on the SGX that specialises in investments in healthcare and healthcare-related assets.

Located along Adam Road, the Centre will be equipped and operated by Pacific Healthcare Holdings Ltd ("Pacific Healthcare"), a specialist healthcare provider with a growing regional presence and which is also listed on the SGX. The Centre will comprise three floors and a basement with a gross floor area of approximately 2,545 square metres. Along with a 24-hour clinic, day surgery facility with operating theatres, chemotherapy suites, consultation rooms, radiotherapy facility, imaging centre, pharmacy and in-patient suites, the Centre will feature high ceilings, lush greenery and open spacious courtyards to provide a conducive environment for treatment and rehabilitation.



Artist's impression of 2,545 sqm Pacific Cancer Centre to be completed around mid-2011 *

* Final design may vary from artist's impression

The Centre will incorporate state-of-the-art facilities including:

- Advanced cancer screening using PET-CT scan and other diagnostic equipment;
- Multi-disciplinary cancer treatment including chemotherapy, surgical oncology and radio oncology;
- The latest available radiotherapy system;
- 24-hour nursing facilities with extended cancer care services; and
- Five luxurious inpatient suites.

The completion of the Centre is slated for around mid-2011. The Centre forms a strategic part of First REIT's asset enhancement works to enhance the overall value and plot ratio of its portfolio of healthcare and healthcare-related assets.

Mr Thomas Chu, Managing Director of Boustead Projects said, "We are delighted to have been given the opportunity by First REIT and Pacific Healthcare to deliver Singapore's first standalone private hospital that is fully-dedicated to state-of-the-art cancer treatment. The design-and-build of this specialised medical facility, incorporating the latest medical technology, necessitates extra care and planning, and additional engineering processes and technical know-how which we will provide. Pacific Cancer Centre is set to enhance Singapore's standing as a world-class medical hub."

The above contract is not expected to have a material impact on the profitability, earnings per share or net asset value per share of Boustead in the current financial year ending 31 March 2010.

None of the Directors or controlling shareholders of Boustead has any interest, direct or indirect, in the above contract.

Industrial Real Estate Solutions – Recent Business Developments		Location
Oct 2009	Awarded S\$18.6m design-and-build contract (including GST) for 2,545 sqm Pacific Cancer Centre for First Real Estate Investment Trust and Pacific Healthcare Holdings Ltd	Singapore
Aug 2009	Awarded S\$15m design-and-build contract for 15,750 sqm integrated logistics and office facility for Charles & Keith Holdings Pte Ltd	Singapore
Jun 2009	Received "Safety & Health Award Recognition for Projects" from Ministry of Manpower and Workplace Safety & Health Council for achievement of zero accidents over one million man-hours at StarHub Green	Singapore
Jun 2009	Received "Workplace Safety & Health Performance Silver Award" from Ministry of Manpower and Workplace Safety & Health Council for excellence in safety and health	Singapore
May 2009	42,200 sqm high-tech development StarHub Green received Green Mark Gold Award	Singapore
May 2009	32,000 sqm integrated facility for Applied Materials received Green Mark Platinum Award	Singapore
Apr 2009	Awarded design, build and lease contract for 47,210 sqm integrated manufacturing, logistics and office facility for Fortune 500 Corporation	Singapore
Jul 2008	Awarded S\$67m design-and-build contract for 32,000 sqm integrated manufacturing, logistics and office facility for Applied Materials South East Asia Pte Ltd	Singapore
Jul 2008	Awarded S\$37m design-and-build contract for 13,200 sqm aircraft engine maintenance, repair and overhaul facility for Singapore Aero Engine Services Pte Ltd	Singapore
Jun 2008	Awarded S\$60m turnkey contract for 22,500 sqm The Singapore FreePort for The Singapore Freeport Real Estate Pte Ltd	Singapore

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises:

- Energy-Related Engineering;
 - Oil & Gas/Petrochemicals;
 - Solid Waste Energy Recovery;
- Water & Wastewater Engineering;
- Real Estate Solutions;
 - Industrial Real Estate Solutions; and
 - New Township.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute ESRI geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

Visit us at www.boustead.sg.

About Boustead Projects Pte Ltd

Boustead Projects Pte Ltd is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 2,000,000 square metres of industrial real estate regionally. Boustead Projects’ operations cover Singapore, China, Malaysia and Vietnam.

Visit Boustead Projects at www.bousteadprojects.com.

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