

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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Singapore 408942

BOUSTEAD ENERGY-RELATED ENGINEERING DIVISION AWARDED S\$27M IN CONTRACTS GLOBALLY

Singapore, 27 July 2009

Boustead Singapore Limited ("Boustead" or the "Company") is pleased to announce that its Energy-Related Engineering Division has secured contracts totalling S\$27 million from the global oil & gas industries.

The latest contracts involve the design, process engineering and construction of key process equipment for large refineries and gas processing plants located in Algeria, Australia, Canada and Saudi Arabia.

Mr Wong Fong Fui, Chairman and Group Chief Executive Officer of Boustead said, "We are pleased to have been continuously awarded contracts from clients with whom we have established successful and lasting relationships, although these contracts are not as large in value as they used to be. However, as long as global oil prices remain close to or exceed current levels, we expect that some of the major energy developments which we have been working on will be revived, having been delayed or shelved previously."

The above contracts are not expected to have a material impact on the profitability, earnings per share and net asset value per share of the Company in the current financial year ending 31 March 2010.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above contracts.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of developing nations, our strong suite of Engineering Services comprises:

- Energy-Related Engineering;
 - Oil & Gas/Petrochemicals;
 - Solid Waste Energy Recovery;
- Water & Wastewater Engineering;
- Real Estate Solutions;
 - Industrial Real Estate Solutions; and
 - New Township.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute ESRI geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 75 countries globally.

Visit us at www.boustead.sg.

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