

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

67 Ubi Avenue 1, #02-01
StarHub Green
Singapore 408942

DESPATCH OF CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING IN RELATION TO PROPOSED RENEWAL OF SHARE BUY-BACK MANDATE

Singapore, 13 July 2009

The Board of Directors of Boustead Singapore Limited (the "Company") wishes to announce that the Company has today despatched to the shareholders of the Company ("Shareholders") a circular dated 13 July 2009 (the "Circular") which contains, *inter alia*, a notice (the "Notice of EGM") for convening an extraordinary general meeting (the "EGM") on Tuesday, 28 July 2009 at 10.30 am (or so soon after the conclusion or adjournment of the Annual General Meeting of the Company to be held at 10.00 am on the same day) at 67 Ubi Avenue 1, #02-01 StarHub Green, Singapore 408942 for the purpose of seeking Shareholders' approval on the proposed renewal of the Share Buy-Back Mandate to allow the Company to purchase its issued Shares in the capital of the Company.

The Notice of EGM and details of the proposal to be tabled at the EGM are set out in the Circular, a copy of which is attached to this Announcement.

Shareholders who do not receive the Circular within a week from the date of this Announcement should contact the Share Registrar of the Company at the following address:

Boardroom Corporate & Advisory Services Pte Ltd
3 Church Street, #08-01
Samsung Hub
Singapore 049483

By Order of the Board

Alvin Kok
Company Secretary
13 July 2009