

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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Singapore 408942

BOUSTEAD CHAIRMAN AND GROUP CEO, WONG FONG FUI RECEIVED "CEO OF THE YEAR 2008" AWARD

Singapore, 24 April 2009

The Board of Directors of Boustead Singapore Limited ("Boustead") is pleased to announce that its Chairman and Group Chief Executive Officer, Mr Wong Fong Fui has been awarded the "Chief Executive Officer of the Year 2008" in the Mid-Cap Category (market capitalisation of S\$300 million to less than S\$1 billion) at the Singapore Corporate Awards 2009 held last night at the Shangri-la Hotel, Singapore.

The Board of Directors would like to congratulate Mr Wong on this achievement and thank him for his unwavering commitment, leadership and contribution to Boustead for more than a decade. In FY2008, Mr Wong and the management team led Boustead to its sixth successive year of record revenue and net profit. Boustead looks forward to achieving more milestones and continued success under Mr Wong's leadership.

Mr Wong's selection as the recipient of this prestigious award was made by a panel of judges. The evaluation criteria included an individual's competencies in the areas of corporate governance, performance orientation, vision and strategic change, leadership, talent management and development, and corporate social responsibility.

Launched in 2006, the Singapore Corporate Awards are organised by The Business Times and supported by the Singapore Exchange. The other partners are the Institute of Certified Public Accountants of Singapore, Singapore Institute of Directors, Citigate Dewe Rogerson i.MAGE, National University of Singapore's Corporate Governance and Financial Reporting Centre, Aon Consulting, Egon Zehnder International, Investment Management Association of Singapore and Securities Investors Association (Singapore).

The Best Chief Executive Officer Award is one of the five awards which make up the Singapore Corporate Awards, the others being the Best Managed Board, Best Chief Financial Officer, Best Investor Relations and Best Annual Report.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of developing nations, our strong suite of Engineering Services comprises:

- Energy-Related Engineering;
 - Oil & Gas/Petrochemicals;
 - Solid Waste Energy Recovery;
- Water & Wastewater Engineering;
- Real Estate Solutions;
 - Industrial Real Estate Solutions; and
 - New Township.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute ESRI geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 75 countries globally.

Visit us at www.boustead.sg.

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