

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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BOUSTEAD ENERGY-RELATED ENGINEERING DIVISION AWARDED S\$64M IN CONTRACTS GLOBALLY

Singapore, 12 January 2009

Boustead Singapore Limited ("Boustead" or the "Company") is pleased to announce that its Energy-Related Engineering Division has secured five contracts totalling S\$64 million from the global oil & gas and power industries.

The latest contracts involve the design, process engineering and construction of key process equipment for large refineries, gas processing plants, petrochemical plants and power plants located in Brazil, Indonesia, Saudi Arabia, the United Kingdom and the United States.

Mr Wong Fong Fui, Chairman and Group Chief Executive Officer of Boustead said, "We are delighted to have been awarded these contracts from repeat clients, especially in light of the challenging times ahead. These contracts represent a good start to 2009 and will replenish our order book."

Mr Wong added, "The Energy-Related Engineering Division has reached a milestone by securing its first downstream oil & gas contract in the United States, the world's largest energy market. We hope to build on this foundation to develop this market further."

The above contracts are not expected to have a material impact on the profitability, earnings per share and net asset value per share of the Company in the current financial year ending 31 March 2009. However, the contracts are expected to have a positive material impact on the profitability and earnings per share in the next financial year ending 31 March 2010.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above contracts.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of developing nations, our strong suite of Engineering Services comprises:

- Energy-Related Engineering;
 - Oil & Gas/Petrochemicals;
 - Solid Waste Energy Recovery;
- Water & Wastewater Engineering;
- Real Estate Solutions;
 - Industrial Real Estate Solutions; and
 - New Township.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute ESRI geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 75 countries globally.

Visit us at www.boustead.sg.

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