



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01
Boustead House
Singapore 408937

Company Announcement



STRIKING OFF OF SUBSIDIARY

Singapore, 3 September 2008

The Board of Directors of Boustead Singapore Limited (the "Company") wishes to announce that its 65%-owned dormant subsidiary in the United Kingdom, First Global Communications Limited ("First Global") had been struck off from the Register of the Companies House of the United Kingdom with effect from 2 September 2008.

The striking off of First Global does not have any material impact on the Company's earnings per share or net tangible assets per share for the financial year ending 31 March 2009.