

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01
Boustead House
Singapore 408937



RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 30 JULY 2008

Singapore, 30 July 2008

Pursuant to Rule 704(14) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board of Directors of Boustead Singapore Limited is pleased to announce that all the resolutions as set out in the Notice of Annual General Meeting (the "AGM") dated 14 July 2008 were duly passed at the AGM held today.

Mr Godfrey Ernest Scotchbrook, a Non-Executive Director who was re-elected at the AGM, will continue to serve as Chairman of the Remuneration Committee and member of the Audit Committee. For the purposes of Rule 704(8) of the Listing Manual of the SGX-ST, the Board of Directors considers Mr Scotchbrook to be an independent director.