

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01
Boustead House
Singapore 408937



DESPATCH OF CIRCULAR, NOTICE OF EXTRAORDINARY GENERAL MEETING AND NOTICE OF BOOKS CLOSURE DATE IN RELATION TO PROPOSED SHARE SPLIT OF EACH ORDINARY SHARE IN COMPANY INTO TWO ORDINARY SHARES AND SHARE BUYBACK MANDATE

Singapore, 14 July 2008

1. Despatch of Circular and Notice of Extraordinary General Meeting

The Board of Directors of Boustead Singapore Limited (the "Company") wishes to announce that the Company has today despatched to the shareholders of the Company ("Shareholders") a circular dated 14 July 2008 (the "Circular") which contains, *inter alia*, a notice (the "Notice of EGM") for convening an extraordinary general meeting (the "EGM") on Wednesday, 30 July 2008 at 10.30 am (or so soon after the conclusion or adjournment of the Annual General Meeting of the Company to be held at 10.00 am on the same day) at 63 Ubi Avenue 1, #06-01, Boustead House, Singapore 408937 for the purpose of seeking Shareholders' approval on the following:

- a) proposed share split of each ordinary share in the company into two ordinary shares (the "Share Split"); and
- b) proposed Share Buy-Back Mandate to allow the Company to purchase its issued Shares in the capital of the Company.

The Notice of EGM and details of the proposals to be tabled at the EGM are set out in the Circular, a copy of which is attached to this Announcement.

Shareholders who do not receive the Circular within a week from the date of this Announcement should contact the Share Registrar of the Company at the following address:

Boardroom Corporate & Advisory Services Pte Ltd
3 Church Street #08-01
Samsung Hub
Singapore 049483

2. Notice of Books Closure Date

Notice is hereby given that subject to the approval of the Shareholders for the Share Split at the EGM, the Transfer Book and Register of Members of the Company will be closed at 5.00 pm on 20 August 2008 (the "Books Closure Date") for the purpose of determining the Shareholders who hold any existing shares and which are each to be split into two shares pursuant to the Share Split.

Accordingly, all completed and stamped transfer forms together with share certificates and registration fees must be lodged with the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd at 3 Church Street, #08-01, Samsung Hub, Singapore 049483 by 5.00 pm on 20 August 2008.

3. Deposit of Share Certificates with Central Depository (Pte) Limited ("CDP")

Shareholders who hold physical share certificate(s) for the shares in their own names ("Existing Share Certificate(s)") and who wish to deposit the same with CDP for the purposes of the Share Split, must deposit their Existing Share Certificate(s), together with the duly executed instruments of transfer in favour of CDP, not later than five (5) Market Days prior to the Books Closure Date, i.e. not later than 5.00 pm on 13 August 2008.

By Order of the Board

Alvin Kok

Company Secretary