

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01  
Boustead House  
Singapore 408937



### **INCORPORATION OF SUBSIDIARIES IN SINGAPORE**

**Singapore, 9 July 2008**

The Board of Directors of Boustead Singapore Limited (the "Company") wishes to announce that the Company has incorporated two wholly-owned subsidiaries, Salcon Utilities Pte Ltd ("Salcon Utilities") and Salcon Water Solutions Pte Ltd ("Salcon Water Solutions") in Singapore.

The principal activities of Salcon Utilities are those of providing engineering services which involve the design, construction, operation and maintenance of utilities plants in municipal water, sewage, electricity and telecommunications, while Salcon Water Solutions are those of design, engineering, construction and commissioning of water and wastewater treatment systems for various industrial plants.

The initial paid-up capital of both Salcon Utilities and Salcon Water Solutions is S\$2.

The incorporations of Salcon Utilities and Salcon Water Solutions are not expected to have any material impact on the Group's earnings per share or net tangible assets per share for the financial year ending 31 March 2009.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transactions.