



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

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Singapore 408937



# PROPOSED SHARE SPLIT OF EVERY ONE EXISTING SHARE INTO TWO SHARES

Singapore, 16 June 2008

## 1. Introduction

The Board of Directors (the "Directors") of Boustead Singapore Limited (the "Company") wishes to announce that the Company is proposing a share split of each ordinary share ("Share") in the capital of the Company into two Shares (the "Proposed Share Split"). The Proposed Share Split will result in Shareholders receiving one additional Share for every Share held.

## 2. Rationale for Share Split

The Company believes that the Proposed Share Split will further improve the market liquidity of the Shares over time as the reduced price of each board lot will make the Shares more accessible and attractive to both existing and potential investors. Further, with the increased number of board lots available for trading purposes, it may also increase the number of shareholders in the Company. The Company will retain the trading of the Shares in a board lot of 1,000 Shares following the Share Split.

## 3. Approvals

The Proposed Share Split is subject to approval of Shareholders by way of an ordinary resolution for the Share Split, and the in-principle approval of the Singapore Exchange Securities Trading Limited (the "SGX-ST") for the listing and quotation of all the additional Shares arising from the Share Split.

The Company will be making an application to the SGX-ST for the listing and quotation of the Shares arising from the Proposed Share Split. A circular to Shareholders will be dispatched in due course to seek approval for the Proposed Share Split.

## 4. Additional Information

Persons registered in the Register of Members of the Company and Depositors whose Securities Accounts are credited with Shares as at the Books Closure Date will be included for the purpose of the proposed Share Split on the basis of the number of such Shares registered in their names or standing to the credit of their Securities Accounts as at the Books Closure Date. Notice will be given at a later date on the closure of the Transfer Book and the Register of Members of the

Company in order to determine Shareholders' entitlement to the Proposed Share Split, if approved by the SGX-ST and the Shareholders.

**By Order of the Board**

**Alvin Kok**  
*Company Secretary*