

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01
Boustead House
Singapore 408937

APPOINTMENT OF AUDIT COMMITTEE MEMBER

Singapore, 23 October 2007

The Board of Directors of Boustead Singapore Limited (the "Company") wishes to announce that Mr Godfrey Ernest Scotchbrook has been appointed as a member of the Audit Committee with effect from 23 October 2007. Mr Scotchbrook is an independent Non-Executive Director and has served on the Board of Directors since 21 September 2000.

Consequent to the aforesaid appointment, the Audit Committee of the Company now comprises the following members:-

- Mr John Lim Kok Min (Chairman), *Independent Non-Executive Director*
- Mr Chong Ngien Cheong (Member), *Independent Non-Executive Director*; and
- Mr Godfrey Ernest Scotchbrook (Member), *Independent Non-Executive Director*.