

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

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### **BOUSTEAD ENERGY-RELATED ENGINEERING DIVISION AWARDED S\$26M IN OIL & GAS CONTRACTS**

**Singapore, 13 August 2007**

Boustead Singapore Limited ("Boustead" or the "Company") is pleased to announce that its Energy-Related Engineering Division has secured three contracts totalling S\$26 million from the oil & gas industries. More than 50% of the value of these contracts is expected to be completed within the current financial year ending 31 March 2008.

The latest contracts involve the design, process engineering and construction of key process equipment for large refineries located in China, the United Kingdom and South America.

Mr Wong Fong Fui, Chairman and Group Chief Executive Officer of Boustead said, "We are pleased to have been awarded two oil & gas contracts by repeat multinational oil & gas clients, with whom we have developed productive long-term relationships. The third contract was secured with a new client and is located in South America, a market in which we have traditionally been very active and where we believe investments in downstream oil & gas are just beginning to accelerate again."

Commenting on the contract in China, Mr Wong stated, "This is a significant contract because it will facilitate our establishment of a presence in the oil & gas industries in China. We will continue to actively pursue energy-related opportunities in the market of China, which has a massive appetite for global energy resources."

The above contracts are expected to have a material impact on the profitability and earnings per share of the Company in the current financial year ending 31 March 2008. However, the contracts are not expected to have a material impact on the net asset value per share of the Company for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above contracts.

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Offering an extensive range of specialised engineering services and geo-spatial solutions, we deliver professional answers customised to meet our clients' specific requirements in a vast array of industries.

Our strong suite of Engineering Services is geared to fulfil the stringent demands of specialised engineering fields such as:

- Energy-Related Engineering;
  - Oil & gas/petrochemicals;
  - Solid waste energy recovery;
- Water & Wastewater Engineering; and
- Industrial Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide consulting services and exclusively distribute ESRI geo-spatial technology – the world's leading geographic information systems and geo-spatial solutions – to major markets across Australia and South East Asia.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. Boustead has undertaken projects in 72 countries globally.

Visit us at [www.boustead.sg](http://www.boustead.sg).