

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01
Boustead House
Singapore 408937

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 30 JULY 2007

Singapore, 30 July 2007

Pursuant to Rule 704(14) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board of Directors of Boustead Singapore Limited is pleased to announce that all the resolutions as set out in the Notice of Annual General Meeting (the "AGM") dated 13 July 2007 were duly passed at the AGM held today.

Mr Chong Ngien Cheong, a non-executive Director who was re-elected at the AGM, will continue to serve as Chairman of the Nominating Committee, and member of the Audit Committee and Remuneration Committee.

Mr John Lim Kok Min, a non-executive Director who was also re-elected at the AGM, will continue to serve as Chairman of the Audit Committee, and member of the Nominating Committee and Remuneration Committee.

The Board of Directors considers both Mr Chong and Mr Lim to be independent directors pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Alvin Kok
Company Secretary