

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01
Boustead House
Singapore 408937

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Singapore, 30 July 2007

The Board of Directors of Boustead Singapore Limited (the "Company") wishes to announce the resignation of Mr Wong Heng Chong as non-executive Director of the Company with effect from 30 July 2007.

Following his resignation, Mr Wong Heng Chong has also ceased to be a member of the Audit Committee.

The Board would like to take this opportunity to thank Mr Wong Heng Chong for his invaluable contributions and service to the Company and extends its best wishes to him in his future endeavours.