



**Boustead Singapore Limited**  
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## **BOUSTEAD SUBSIDIARY AWARDED S\$11M CONTRACT TO DESIGN AND BUILD AGILITY INTERNATIONAL LOGISTICS FACILITY**

### **Special *Industrial Real Estate Solutions* Highlights 2007:**

- » Secured S\$52m in turnkey design and build contracts since start of year
- » Secured fourth contract in three months

### **Singapore, 14 May 2007**

Boustead Singapore Limited ("Boustead" or the "Company") is pleased to announce that its 91.7%-owned subsidiary, Boustead Projects Pte Ltd ("Boustead Projects") has been awarded an S\$11 million contract to design and build Agility International Logistics Pte Ltd's (previously known as GeoLogistics Pte Ltd and hereafter referred to as "Agility Singapore") new logistics facility (the "Facility") in Singapore.

The Facility is expected to be completed in July 2008 and will have a gross floor area of approximately 13,900 metres<sup>2</sup>. Comprising four floors with a ramp-up facility and semi-basement, the Facility is to be constructed next to Agility Singapore's existing 10,150 metres<sup>2</sup> logistics facility ("Phase I") at Changi North. Phase I was also designed and built by Boustead Projects for the then GeoLogistics Pte Ltd ("GeoLogistics") in 2004.

In November 2006, GeoLogistics together with its parent company, PWC Logistics and other group companies including TransOceanic, Trans-Link and Matrix were united under a new dynamic single global brand name – Agility. Agility is a global provider of integrated supply chain solutions with more than 20,000 employees, 450 offices in 100 countries around the world and over US\$4.5 billion in annual revenue.

Mr Mykell Lee, Managing Director of Agility Singapore said, "The new facility is an important strategic component of our infrastructure expansion plans to support our integrated suite of logistics supply chain solution offerings in Singapore. We selected Boustead Projects to design and build the next phase because we are very impressed by the company's experience, professionalism and ability to deliver a competitive and quality solution as exhibited by the first facility completed for us in 2004."

Mr Wong Fong Fui, Chairman and Group Chief Executive Officer of Boustead said, "Boustead Projects has once again demonstrated our in-depth domain expertise in designing and building quality industrial facilities, especially within the supply chain management industry. This is the fourth contract secured by Boustead Projects in the last three months. The award of this contract by Agility – a reputable repeat client – is symbolic of the connection and deep relationship we have cultivated with our clients."

Mr Wong added, "We will continue to capitalise on the strong position that we have established for industrial real estate solutions in Singapore. With the current positive

outlook of the local construction industry, we believe that the prospects for Boustead Projects remain bright.”

The above contract is not expected to have a material impact on the profitability, earnings per share and net asset value per share of the Company in the current financial year ending 31 March 2008.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above contract.

<b>Industrial Real Estate Solutions – Recent Business Developments</b>		<b>Location</b>
May 2007	Awarded S\$11 million design and build contract for 13,900 m <sup>2</sup> logistics facility for Agility International Logistics Pte Ltd	Singapore
Apr 2007	Awarded design, build and lease contract for 11,000 m <sup>2</sup> production facility for Berg Propulsion Production Pte Ltd	Singapore
Mar 2007	Awarded S\$22 million design and build contract for 20,300 m <sup>2</sup> production facility for one of world's largest multinational energy engineering corporations	Singapore
Mar 2007	Sold long-term industrial leasehold property to Airport Logistics Center SGP Pte Ltd for S\$27.5 million	Singapore
Feb 2007	Awarded S\$19 million design and build contract for 18,600 m <sup>2</sup> production and technology facility for Qloptiq Singapore Pte Ltd	Singapore

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Offering an extensive range of specialised engineering services and geo-spatial solutions, we deliver professional answers customised to meet our clients' specific requirements in a vast array of industries.

Our strong suite of engineering services is geared to fulfil the stringent demands of specialised engineering fields such as:

- Energy-Related Engineering
  - Oil & gas / petrochemicals
  - Solid waste energy recovery
- Water & Wastewater Engineering
- Industrial Real Estate Solutions

Under our geo-spatial technology arm, we provide consulting services and exclusively distribute ESRI geo-spatial technology – the world's leading geographic information systems and geo-spatial solutions – to major markets across Australia, South East Asia and South Asia.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. Boustead has undertaken projects in 72 countries globally.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **About Boustead Projects**

Boustead Projects is a leading industrial real estate solutions developer in Singapore, with core engineering expertise in designing, building and developing industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has developed more than 850,000 square metres of industrial real estate in Singapore including industrial facilities and ramp-up warehousing. Boustead Projects' operations cover Singapore, China, Malaysia and Vietnam.

## **About Agility**

Agility is a global provider of integrated supply chain solutions with more than 20,000 employees, 450 offices in 100 countries around the world and over US\$4.5 billion in annual revenue. A publicly traded company, Agility offers its customers truly personalised service and flexible solutions tailored to meet their individual business needs, supported by a comprehensive network of warehousing facilities, transportation and freight management services.

For more information about Agility, please visit [www.agilitylogistics.com](http://www.agilitylogistics.com).