

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01
Boustead House
Singapore 408937

MANAGING DIRECTOR APPOINTED FOR SUBSIDIARY BOUSTEAD PROJECTS

Singapore, 3 August 2006

Further to Boustead Singapore Limited's (the "Company") announcement dated 7 July 2006, the Board of Directors of the Company wishes to announce that Mr Hooi Ka Cheong has been appointed Managing Director of subsidiary Boustead Projects Pte Ltd ("Boustead Projects") with immediate effect.

Mr Hooi replaces Mr Andrew Teo, whose employment as Managing Director of Boustead Projects ceased on 21 July 2006. Mr Teo also resigned as Director of Boustead Projects on 2 August 2006.