

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01
Boustead House
Singapore 408937

RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING HELD ON 28 JULY 2006

Singapore, 28 July 2006

The Board of Directors of Boustead Singapore Limited (the "Company") is pleased to announce that at the Extraordinary General Meeting (the "EGM") of the Company held today, all the resolutions as set out in the Notice of EGM dated 6 July 2006 were duly passed.

By Order of the Board

Alvin Kok
Company Secretary