

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01
Boustead House
Singapore 408937

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 28 JULY 2006

Singapore, 28 July 2006

Pursuant to Rule 704(14) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board of Directors of Boustead Singapore Limited is pleased to announce that all the resolutions as set out in the Notice of Annual General Meeting (the "AGM") dated 12 July 2006 were duly passed at the AGM held today.

Mr Wong Heng Chong, a non-executive Director who was re-elected at the AGM, will remain as a member of the Audit Committee. For the purposes of Rule 704(8) of the Listing Manual of the SGX-ST, the Board considers Mr Wong to be an independent Director.

By Order of the Board

Alvin Kok
Company Secretary