



Boustead Singapore Limited
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MANAGING DIRECTOR, DESIGNATE APPOINTED FOR SUBSIDIARY BOUSTEAD PROJECTS

Singapore, 7 July 2006

Boustead Singapore Limited (“Boustead” or the “Group”) today announced the appointment of Mr Hooi Ka Cheong as Managing Director, Designate of 55%-owned subsidiary, Boustead Projects Pte Ltd (“Boustead Projects”). Mr Hooi’s appointment was made with the view to him eventually succeeding the current Managing Director of Boustead Projects, Mr Andrew Teo.

Boustead Projects is a leading industrial real estate solutions developer in Singapore, with core engineering expertise in designing, building and developing industrial facilities for multinational corporations and local enterprises. The Group is keen to strengthen the management resources of Boustead Projects in order to maintain its strong market position, as well as to provide a firm foundation for growth. The appointment of Mr Hooi will serve to fulfil the Group’s objectives for the growing industrial real estate solutions business.

Mr Hooi brings with him a wealth of experience gained over an 18-year period in various senior management positions involving design and build, technical services and business development within the industrial real estate industry on a regional level. An architect by training, Mr Hooi served as an architect and project manager for a few years before joining the JTC subsidiary, Jurong International, in 1996. Most recently, he concurrently held positions within the Jurong International Group as Managing Director of Jurong Primewide Pte Ltd and Director of Jurong Builder Pte Ltd. In his time with the Jurong International Group, Mr Hooi has had extensive experience in developing new projects all over Asia, the Middle East and Africa. Mr Hooi holds a Bachelor of Architecture degree from the University of New South Wales and is a Member of the Singapore Institute of Architects and Singapore Institute of Directors.