



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01
Boustead House
Singapore 408937

**DIVIDEND *IN SPECIE* OF PART OF BOUSTEAD
SINGAPORE LIMITED'S SHAREHOLDING INTEREST
IN EASYCALL INTERNATIONAL LIMITED**

Singapore, 8 March 2006

Boustead Singapore Limited (the "Company") refers to the circular dated 29 December 2005 (the "Circular") and its announcements dated 16 January 2006, 18 January 2006, 10 February 2006, 16 February 2006, 17 February 2006 and 27 February 2006 in relation to the dividend *in specie* of part of the Company's shareholding interest in EasyCall International Limited (the "Distribution"). Unless otherwise defined, all capitalised terms and references used in this Announcement shall bear the meanings ascribed to them in the Circular.

1. Crediting of EasyCall Shares into Securities Accounts of Entitled Shareholders (being Depositors) and Despatch of Physical Share Certificates Representing EasyCall Shares to Entitled Shareholders (not being Depositors)

The Board of Directors of the Company wishes to announce that:

- a) The CDP has informed the Company that the Securities Accounts of Entitled Shareholders who are Depositors have been credited with the EasyCall Shares; and
- b) The Share Registrar of the Company, Lim Associates (Pte) Ltd, has informed the Company that the physical share certificates representing the EasyCall Shares have been despatched to Entitled Shareholders who are not Depositors.

2. Odd-Lot Trading and Designated Broker

A temporary counter has been set up to allow Entitled Shareholders to trade in board lots of 400 EasyCall Shares. Entitled Shareholders who receive odd lots of EasyCall Shares and who wish to trade such odd lots on the SGX-ST may trade in board lots of 400 EasyCall Shares on the temporary odd lot counter on the SGX-ST during the period from 8 March 2006 to 7 April 2006. Thereafter, Entitled Shareholders may trade odd lots of EasyCall Shares on the SGX-ST Unit Share Market.

The attention of Entitled Shareholders is drawn to Section 5.6 entitled "Odd-lot Trading and Designated Broker" in the Circular.

By Order of the Board

Alvin Kok
Company Secretary