

## *Company Announcement*



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

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### **BOARD AND SENIOR MANAGEMENT APPOINTMENTS FOR BOUSTEAD AND SUBSIDIARY SALCON**

**Singapore, 1 March 2006**

Boustead Singapore Limited ("Boustead" or the "Company") today announced the appointment of Mr Yeo Ker Kuang to the Board of the Company as a non-executive director. Mr Yeo has also been promoted to the position of Group Executive Chairman of subsidiary, Salcon Pte Ltd ("Salcon"). Mr Yeo's former position as Group CEO of Salcon will be filled by the appointment of Mr Wilson Chan Wai Sing. These appointments took effect as of 1 March 2006.

Salcon is the leading international specialist in water & wastewater engineering in Asia, outside of Japan. Salcon has built an impressive business track record in designing, engineering and commissioning more than 500 turnkey industrial and municipal plants globally for a growing list of international clients. By strengthening the management resources of Salcon, the Company intends to build on the success of Salcon to pursue growth opportunities around the world.

Mr Yeo has served Salcon for 23 years in a long and successful career spanning over 35 years in the engineering services business. Beginning as an executive director of Salcon in 1981, his subsequent appointment as the Group CEO has directed Salcon on a strong growth path. With his promotion to Group Executive Chairman, Salcon will continue to benefit from his extensive experience in engineering services.

Mr Wilson Chan is an experienced veteran in the water & wastewater engineering industry, with over 25 years of senior management experience gained in the Asia-Pacific region. His association with Salcon spans over 12 years as Sales/Technical Director and subsequently as Group Vice-President (Water & Environmental Division). Mr Chan brings with him a keen understanding of the business, especially of the China market, and well-rounded management expertise gained as Managing Director of J.C. Leedon Technologies Pte Ltd ("J.C. Leedon"). He rejoins Salcon after spending four years with J.C. Leedon.

Based in Singapore, Mr Chan will manage all aspects of Salcon's business operations and will pay particular attention to developing Salcon's water & wastewater engineering business in China.