## Company Announcement



Boustead Singapore Limited (Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01 Boustead House Singapore 408937

## NEW CEO APPOINTED FOR SUBSIDIARY ESRI SOUTH ASIA

## Singapore, 20 February 2006

Boustead Singapore Limited ("Boustead" or the "Group") today announced the appointment of Mr Leslie Wong Kin Wah as Chief Executive Officer of 84.4%-owned subsidiary, ESRI South Asia Pte Ltd ("ESRI South Asia").

In recent years, ESRI South Asia has established itself as the premier geo-spatial solutions provider in the South East Asian region. The Group is keen to strengthen the management resources of ESRI South Asia in order to maintain its dominant market position, as well as to provide a firm foundation for growth. The appointment of Mr Wong will serve to fulfil the Group's objectives for the fast growing geo-spatial business.

Mr Wong brings with him a wealth of experience gained over a 10-year period in various senior management positions involving business development within the IT industry on a regional level. From 2000-2001, Mr Wong served within Boustead as Chief Executive Officer at Michani Pte Ltd (Singapore and Beijing) and Business Development Director at First Global Communications (London). Most recently, he concurrently held positions within SNP Corporation Limited as Business Development Manager at SNP Security Printing (Singapore) and General Manager at SNP Excel (Thailand). Mr Wong's credentials include a Bachelor of Engineering (Honours) from the University of Manchester, UK and a MBA from the London Business School, UK.

Based in Singapore, Mr Wong will initially manage all aspects of ESRI South Asia's business operations for Singapore, Indonesia, Brunei, Bangladesh and Timor-Leste. His portfolio will be subsequently expanded to include Malaysia.