

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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Singapore 408937

RESOLUTION PASSED AT ADJOURNED EXTRAORDINARY GENERAL MEETING AND BOOKS CLOSURE DATE IN RELATION TO DIVIDEND *IN SPECIE* OF PART OF BOUSTEAD SINGAPORE LIMITED'S SHAREHOLDING INTEREST IN EASYCALL INTERNATIONAL LIMITED

Singapore, 17 February 2006

Boustead Singapore Limited (the "Company") refers to the circular dated 29 December 2005 (the "Circular") and its announcements dated 16 January 2006, 18 January 2006 and 10 February 2006 in relation to the dividend *in specie* of part of the Company's shareholding interest in EasyCall International Limited (the "Distribution"). Unless otherwise defined, all capitalised terms and references used in this Announcement shall bear the meanings ascribed to them in the Circular.

The Board of Directors of the Company is pleased to announce that at the adjourned extraordinary general meeting (the "EGM") of the Company held today, the ordinary resolution in relation to the Distribution as set out in the notice of EGM was duly passed. Accordingly, the Board of Directors would like to remind Shareholders of the following important dates and times:

Last date and time of "cum" trading of Boustead Shares	:	22 February 2006 (Wednesday) at 5.00 pm
Commencement of "ex" trading of Boustead Shares	:	23 February 2006 (Thursday) at 9.00 am
Books Closure Date	:	27 February 2006 (Monday) at 5.00 pm

As stated in Section 4.1(a) of the Circular, the amount of dividend deemed to be paid under the Distribution will be based on the last done price of EasyCall Shares on ASX on 27 February 2006 (being the Books Closure Date) or if no trades are executed on such date, on the last done price of EasyCall Shares on ASX on the day immediately preceding the Books Closure Date on which there is trading.

The Company will issue further announcement(s) to inform Shareholders of the actual amount of deemed dividend for each EasyCall Share to be distributed and of the actual Distribution Date in due course.

By Order of the Board

Alvin Kok
Company Secretary