



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01
Boustead House
Singapore 408937

DATE OF ADJOURNED EXTRAORDINARY GENERAL MEETING AND NOTICE OF BOOKS CLOSURE DATE IN RELATION TO PROPOSED DIVIDEND *IN SPECIE* OF PART OF BOUSTEAD SINGAPORE LIMITED'S SHAREHOLDING INTEREST IN EASYCALL INTERNATIONAL LIMITED

Singapore, 10 February 2006

The Company refers to the circular dated 29 December 2005 (the "Circular") in relation to the proposed dividend *in specie* (the "Distribution") and its announcements dated 16 January 2006 and 18 January 2006 regarding the adjournment of the extraordinary general meeting in relation to the Distribution ("EGM"). Unless otherwise defined, all capitalised terms and references used in this Announcement shall bear the meanings ascribed to them in the Circular.

The Board of Directors of the Company wishes to announce the following:

1. Notice of Date of Adjourned EGM

The EGM is adjourned to 17 February 2006 at 9.00 am at 63 Ubi Avenue 1, #06-01, Boustead House, Singapore 408937.

All earlier Proxy Forms deposited with the Company in relation to the Ordinary Resolution set out in the notice of EGM will be accepted as submitted unless a notice of revocation or transfer is received by the Company at its registered office at 63 Ubi Avenue 1, #06-01, Boustead House, Singapore 408937, not less than 48 hours before the time of the adjourned EGM.

A member who wishes to amend his/her Proxy Form may contact the Company Secretary, Alvin Kok, at Tel: +65 6747 0016 during normal office hours, not less than 48 hours before the time of the adjourned EGM.

2. Notice of Books Closure Date

NOTICE IS HEREBY GIVEN that, subject to the Distribution being approved by Shareholders at the adjourned EGM, the Register of Members and the Transfer Books of the Company will be closed at 5.00 pm on 27 February 2006 ("Books Closure Date") for the purpose of determining the entitlements of Shareholders to the Distribution.

In respect of Entitled Shareholders who are Depositors, entitlements to the EasyCall Shares will be determined on the basis of the number of Boustead Shares standing to the credit of their respective Securities Accounts on the Books Closure Date. Following the Books Closure Date, the Central Depository (Pte) Limited ("CDP") will credit the Securities Accounts of Depositors who are Entitled Shareholders with the relevant number of EasyCall Shares and subsequently, CDP will send a notification letter to each Depositor confirming the number of EasyCall Shares credited to his Securities Account.

In respect of Entitled Shareholders who are not Depositors, entitlements to the EasyCall Shares will be determined on the basis of their respective holdings of Boustead Shares appearing in the Register of Members of the Company on the Books Closure Date. Entitled Shareholders (not being Depositors), who have not already done so, are requested to take the necessary action to ensure that the Boustead Shares respectively owned by them are registered in their names or in the name of their nominees by the Books Closure Date.

3. Indicative Timetable

The indicative timetable in respect of the Distribution is set out below.

Date and time of adjourned EGM	:	17 February 2006 (Friday) at 9.00 am
Last date and time of "cum" trading of Boustead Shares ⁽¹⁾	:	22 February 2006 (Wednesday) at 5.00 pm
Commencement of "ex" trading of Boustead Shares ⁽¹⁾	:	23 February 2006 (Thursday) At 9.00 am
Books Closure Date ⁽¹⁾	:	27 February 2006 (Monday) at 5.00 pm
Expected Distribution Date ^{(1) (2)}	:	8 March 2006 (Wednesday)
Expected period of temporary trading of EasyCall Shares in board lots of 400 EasyCall Shares ^{(1) (2)}	:	From 8 March 2006 (Wednesday) to 7 April 2006 (Friday)

Notes

- 1) These dates are subject to the Distribution being approved by Shareholders at the adjourned EGM.
- 2) The expected dates of the events stated in the timetable above are indicative only. Please refer to future announcement(s) by the Company for the exact dates of these events.

By Order of the Board

Alvin Kok
Company Secretary