

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01
Boustead House
Singapore 408937

RESOLUTION PASSED AT EXTRAORDINARY GENERAL MEETING HELD ON 8 FEBRUARY 2006

Singapore, 8 February 2006

The Board of Directors of Boustead Singapore Limited is pleased to announce that the ordinary resolution in relation to the proposed disposal of the investment in Salcon Power Corporation as set out in the notice of extraordinary general meeting (the "EGM") dated 20 January 2006 was duly passed at the EGM held today.

By Order of the Board

Alvin Kok
Company Secretary