

## Company Announcement



Boustead Singapore Limited  
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01  
Boustead House  
Singapore 408937

### **DESPATCH OF CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING IN RELATION TO PROPOSED DISPOSAL OF INVESTMENT IN SALCON POWER CORPORATION**

**Singapore, 20 January 2006**

Further to the announcement made by Boustead Singapore Limited (the "Company") on 15 December 2005 in relation to the proposed disposal of its investment in Salcon Power Corporation (the "Disposal"), the Board of Directors of the Company wishes to announce that the Company has today despatched to the shareholders of the Company ("Shareholders") a circular dated 20 January 2006 (the "Circular") which contains, *inter alia*, a notice (the "Notice of EGM") for convening an extraordinary general meeting (the "EGM") on Wednesday, 8 February 2006 at 10.00 am at 63 Ubi Avenue 1, #06-01, Boustead House, Singapore 408937 for the purpose of seeking Shareholders' approval of the Disposal. Unless otherwise defined, all capitalised terms and references used in this Announcement shall bear the meanings ascribed to them in the Circular.

The Notice of EGM and details of the proposal to be tabled at the EGM are set out in the Circular, a copy of which is attached to this Announcement.

Shareholders who do not receive the Circular within a week from the date of this Announcement should contact the Share Registrar of the Company at the following address:

Lim Associates (Pte) Ltd  
10 Collyer Quay  
#19-08 Ocean Building  
Singapore 049315

**By Order of the Board**

**Alvin Kok**  
*Company Secretary*