

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01
Boustead House
Singapore 408937

ADJOURNMENT OF EXTRAORDINARY GENERAL MEETING IN RELATION TO PROPOSED DIVIDEND *IN SPECIE* OF PART OF BOUSTEAD SINGAPORE LIMITED'S SHAREHOLDING INTEREST IN EASYCALL INTERNATIONAL LIMITED

Singapore, 18 January 2006

The Board of Directors of Boustead Singapore Limited (the "Company") wishes to announce that at the extraordinary general meeting ("EGM") held today, the EGM was, with the consent of the Company's shareholders present, adjourned to a date to be determined by the Directors. As a result of the adjournment of the EGM, the last date for cum-Dividend trading, the commencement date for ex-Dividend trading, the books closure date and the distribution date for the purpose of the Dividend as stated in the Company's circular dated 29 December 2005 will be changed.

The Company will make further announcements of the adjourned date of the EGM and the relevant dates in respect of the Dividend, as and when appropriate, in due course. Shareholders and investors are advised to consider all these announcements carefully and to refrain from taking any action, which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company.

By Order of the Board

Alvin Kok
Company Secretary