



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01  
Boustead House  
Singapore 408937

**DESPATCH OF CIRCULAR, NOTICE OF EXTRAORDINARY  
GENERAL MEETING AND NOTICE OF BOOKS CLOSURE  
DATE IN RELATION TO PROPOSED DISTRIBUTION  
OF EASYCALL SHARES (AS DEFINED HEREINAFTER)  
BY BOUSTEAD SINGAPORE LIMITED**

**Singapore, 29 December 2005**

On 14 November 2005, Boustead Singapore Limited (the "Company") announced the proposed distribution (the "Distribution") of up to 103,174,034 ordinary shares of A\$0.01 each ("EasyCall Shares") in the capital of EasyCall International Limited held by the Company to the Company's shareholders ("Shareholders") by way of a dividend in specie, on the basis of 400 EasyCall Shares for every 1,000 ordinary shares of S\$0.25 each in the capital of the Company ("Boustead Shares"), fractional entitlements to be disregarded. Unless otherwise defined, all capitalised terms and references used in this Announcement shall bear the meanings ascribed to them in the Circular.

**1. Despatch of Circular and Notice of Extraordinary General Meeting**

The Company wishes to announce that it has today despatched a circular dated 29 December 2005 (the "Circular") containing, inter alia, a notice ("Notice of EGM") for convening an extraordinary general meeting (the "EGM") on Wednesday, 18 January 2006 at 10.00 am at 63 Ubi Avenue 1, #06-01, Boustead House, Singapore 408937 for the purpose of seeking Shareholders' approval of the Distribution.

The Notice of EGM and details of the proposal to be tabled at the EGM are set out in the Circular, a copy of which is attached to this Announcement.

Shareholders who do not receive the Circular within a week from the date of this Announcement should contact the Share Registrar of the Company at the following address:

Lim Associates (Pte) Ltd  
10 Collyer Quay  
#19-08 Ocean Building  
Singapore 049315

**2. Notice of Books Closure Date**

NOTICE IS HEREBY GIVEN that, subject to the Distribution being approved by Shareholders at the EGM, the Register of Members and the Transfer Books of the Company will be closed at 5.00 pm on 25 January 2006 ("Books Closure Date") for the purpose of determining the entitlements of Shareholders to the Distribution.

In respect of Entitled Shareholders who are Depositors, entitlements to the EasyCall Shares will be determined on the basis of the number of Boustead Shares standing to the credit of their respective Securities Accounts on the Books Closure Date. Following the Books Closure Date, the Central Depository (Pte) Limited ("CDP") will credit the Securities Accounts of Depositors who are Entitled Shareholders with the relevant number of EasyCall Shares and subsequently, CDP will send a notification letter to each Depositor confirming the number of EasyCall Shares credited to his Securities Account.

In respect of Entitled Shareholders who are not Depositors, entitlements to the EasyCall Shares will be determined on the basis of their respective holdings of Boustead Shares appearing in the Register of Members of the Company on the Books Closure Date. Entitled Shareholders (not being Depositors), who have not already done so, are requested to take the necessary action to ensure that the Boustead Shares respectively owned by them are registered in their names or in the names of their nominees by the Books Closure Date.

**By Order of the Board**

**Alvin Kok**  
*Company Secretary*