

## *Company Announcement*



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01  
Boustead House  
Singapore 408937

### **COMPLETION OF SALE OF PROPERTIES TO MAPLETREE TRUSTEE PTE LTD**

**Singapore, 4 January 2005**

Further to our announcements dated 23 August 2004, 24 August 2004 and 7 October 2004, as well as the circular to shareholders dated 22 November 2004, pursuant to which a shareholders' resolution was passed (as announced on 7 December 2004), the Board of Directors of Boustead Singapore Limited wishes to announce that the disposal of the following properties by the wholly-owned subsidiaries of Boustead Projects Pte Ltd was completed on 3 January 2005 pursuant to Sale & Purchase Agreements executed on the same date:

- ▶ Logistics building at 61 Alps Avenue, owned by B Logistics Pte Ltd; and
- ▶ Warehousing cum light industrial building at 11 Tai Seng Link, owned by iPark Pte Ltd.