

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01
Boustead House
Singapore 408937

RESOLUTION PASSED AT EXTRAORDINARY GENERAL MEETING HELD ON 7 DECEMBER 2004

Singapore, 7 December 2004

Pursuant to Clause 704 (14) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Boustead Singapore Limited is pleased to announce that the Ordinary Resolution set out in the Notice of Extraordinary General Meeting (the "EGM") dated 22 November 2004 was duly passed at the EGM held today.

By Order of the Board

Alvin Kok
Company Secretary