

## *Company Announcement*



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01  
Boustead House  
Singapore 408937

### **CHANGE OF NAME OF SUBSIDIARY, AND INCORPORATION OF SUBSIDIARY, SALCON ENVIRONMENTAL PTE LTD**

**Singapore, 11 August 2004**

The Board of Directors of Boustead Singapore Limited (the "Company") wishes to announce that Boustead Services Pte Ltd, a wholly-owned subsidiary of the Company, has changed its name to Boustead Salcon Pte Ltd ("Boustead Salcon") with effect from 11 August 2004. The change of name is to reflect the new corporate identity of the subsidiary company.

The Board also wishes to announce that Boustead Salcon has today incorporated a wholly-owned subsidiary in Singapore known as Salcon Environmental Pte Ltd ("Salcon Environmental").

The principal activities of Salcon Environmental are those relating to the supply of water and wastewater treatment plants and equipment, construction of palm oil mills and acting as agents for the supply of pumps, steam turbines, gears and turbo generators, pipes, control valves and related equipment. Its initial authorised share capital is S\$10 million divided into 10,000,000 ordinary shares of S\$1 each and the issued and paid-up capital is S\$2.

The incorporation of Salcon Environmental is not expected to have a material impact on the Group's earnings per share or net tangible assets per share for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.