

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01
Boustead House
Singapore 408937

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 30 JULY 2004

Singapore, 30 July 2004

Pursuant to Clause 704 (14) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board of Directors of Boustead Singapore Limited is pleased to announce that all the resolutions set out in the Notice of Annual General Meeting (the "AGM") dated 15 July 2004 were duly passed at the AGM held today.

Mr Chong Ngien Cheong, a non-executive Director who was re-elected at the AGM, will remain as a member of the Audit Committee and the Remuneration Committee and as Chairman of the Nominating Committee. For the purposes of Rule 704 (8) of the Listing Manual of the SGX-ST, the Board considers Mr Chong to be an independent Director.

By Order of the Board

Alvin Kok
Company Secretary