

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01
Boustead House
Singapore 408937

REQUEST FOR LIFTING OF TRADING SUSPENSION

Singapore, 8 July 2003

Following the release of the announcement clarifying an erroneous report broadcasted by Channel News Asia, the Company requests that the suspension in the trading of its shares and warrants on the Singapore Exchange be lifted with immediate effect.