

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01
Boustead House
Singapore 408937

APPOINTMENT OF NEW GROUP CFO, MR LOH KAI KEONG

Singapore, 4 June 2002

The Board of Directors of Boustead Singapore Limited ("Boustead" or the "Company") wishes to announce that Mr Loh Kai Keong has been appointed as the Group Chief Financial Officer of the Company with effect from 1 June 2002 and Mdm Wang Hwee Mooi, Group Financial Controller, has resigned with effect from 31 May 2002. Mr Loh, a Certified Public Accountant, has over twenty years of professional experience in audit, financial and personnel management. He concurrently holds the position of General Manager, Corporate Planning in Boustead and Group Chief Financial Officer in the Company's associated company, EasyCall International Limited. In the past ten years, he has also been involved in merger and acquisition activities.

The information required under Clause 902 (2) of the Listing Manual for the appointment of Mr Loh is being announced separately.