

## *Company Announcement*



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

63 Ubi Avenue 1, #06-01  
Boustead House  
Singapore 408937

## **INCORPORATION OF SUBSIDIARY, BOUSTEAD INTERNATIONAL HEATERS CANADA LIMITED**

**Singapore, 7 March 2002**

The Board of Directors of Boustead Singapore Limited ("Boustead" or the "Company") is pleased to announce that to cater for the growing demand for the supply of direct-fired process heaters in Canada, the Company's subsidiary, Boustead International Heaters Limited, has incorporated the following subsidiary, Boustead International Heaters Canada Limited ("BIHC"). BIHC will design and supply direct-fired heaters, process furnaces, waste heat recovery units and control systems to the oil and petrochemical industries. The authorised share capital is CAN\$100 divided into 100 shares of CAN\$1 each. The issued and paid-up capital is CAN\$100 divided into 100 shares of CAN\$1 each.