



Boustead Singapore Limited
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BOUSTEAD GEOSPATIAL DIVISION AWARDED LANDMARK A\$30M CONTRACT FROM AUSTRALIAN GOVERNMENT

Singapore, 24 August 2020

Mainboard-listed Boustead Singapore Limited ("Boustead" or the "Group"), a progressive global Infrastructure-Related Engineering and Technology Group is pleased to announce that its 88.2%-owned business unit, Esri Australia Pty Ltd ("Esri Australia") – Australia's leading geographic information systems ("GIS") technology and services provider, and exclusive distributor of the world-leading Esri ArcGIS platform – has secured a A\$30 million contract (approximately S\$29 million) (the "Contract") with an Australian federal government department.

The Contract involves a multi-year Enterprise Agreement that will see Esri Australia provide thousands of Australian government employees with access to state-of-the-art GIS technology. It represents a renewal of an existing arrangement, which includes the provision of the Esri ArcGIS platform and after-sales software support services.

Managing Director of Esri Australia, Brett Bundock said, "While Esri Australia has worked with the Australian government agencies for more than thirty years, it has only been in the past half decade that applied spatial thinking has informed the highest levels of government. The changing nature of the challenges facing today's leaders has made the science of geography and spatial analysis a critical decision-making tool for the more entrepreneurial governments throughout our region. This Contract demonstrates a clear commitment to prioritising progressive spatial approaches to address both local and regional challenges."

The ArcGIS platform has also recently supported the efforts of Australia's federal, state and local governments in responding to national crises including the 2019/2020 Australian bushfires and the COVID-19 pandemic. The ArcGIS platform has been used to develop near-real time COVID-19 dashboards and hubs that enable government leaders and the broader communities to understand the impact of the virus, track the spread and map a road to recovery.

Boustead's Geospatial Division is ranked among the top exclusive distributors in Esri Inc's global network, with a client base numbering over 13,000 organisations regionally across the Asia Pacific, including Australia, Singapore, Malaysia, Indonesia, Bangladesh, Brunei, Papua New Guinea and Timor-Leste.

The Contract is expected to have a positive material impact on the profitability and earnings per share of the Boustead Group in the current financial year ending 31 March 2021 ("FY2021") but is not expected to have a material impact on net tangible asset value per share for FY2021.

None of the Directors or controlling shareholders of Boustead has any interest, direct or indirect, in the Contract.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

Focusing on the niche engineering and development of key infrastructure to support sustainable socio-economic growth in global markets, our strong suite of engineering services under our Energy Engineering Division and Real Estate Division centres on energy infrastructure and smart eco-sustainable business park and industrial developments.

In addition, we provide technology-driven transformative solutions to improve quality of life for all walks of life. Our Geospatial Division provides professional services and exclusively distributes Esri ArcGIS technology – the world’s leading geographic information system, smart mapping and location analytics platform – to major markets in the Asia Pacific including Australia, Singapore, Malaysia and Indonesia. The software creates digital infrastructure solutions that enable smart nations, smart cities and smart communities to solve the world’s most complex problems through effective and sustainable improvement of human wellbeing and ecosystems, and planning and management of key infrastructure and resources. Our Healthcare Division provides niche innovative medical solutions that address age-related chronic diseases and mobility issues, with a focus on rehabilitative care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken projects in 89 countries and territories globally.

In 2008 and 2009, we were recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. In 2017, we were ranked by FinanceAsia as Singapore’s Best Small-Cap in the annual Asia’s Best Companies Poll. In 2019, we were awarded the Most Transparent Company in the Industrials Category and Sustainability Award (Runner-Up) in the Mid Cap Category by the Securities Investors Association (Singapore). In 2020, we were ranked among Singapore’s Best Employers, at 38th overall and 2nd under our respective category of Business Services & Supplies (including Real Estate) in an evaluation encompassing 1,800 large corporations. We are also listed on the MSCI World Micro Cap Index, FTSE Global Small Cap Index, FTSE Developed Small Cap Index and FTSE ST Industrial Index.

Visit us at www.boustead.sg.

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