

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

82 Ubi Avenue 4
#08-01 Edward Boustead Centre
Singapore 408832

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Singapore, 1 April 2020

The Board is pleased to announce the appointment today of Mr Liak Teng Lit as an Independent Non-Executive Director of the Company, as well as member of the Audit & Risk Committee. The Board considers Mr Liak Teng Lit to be an independent Director for the purposes of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited.

The Board is of the view that the appointment of Mr Liak will further broaden and enhance the collective skills and experience of the Board. In particular, Mr Liak's experience in public healthcare in Singapore will be beneficial to the Company's Healthcare Technology business.

Mr Liak currently serves on the boards of Pathlight School, At-Sunrice GlobalChef Academy and Advisory Board of Centre for Liveable Cities. He was previously Group Chief Operating Officer of Perennial Real Estate Holdings Limited and Chief Executive Officer of Perennial Healthcare Pte Ltd.

Mr Liak served 38 years in the public healthcare sector. He was previously Group Chief Executive Officer of Alexandra Health System which managed Khoo Teck Puat Hospital and Yishun Community Hospital in the north of Singapore. He was also previously Chief Executive Officer of Khoo Teck Puat Hospital, Alexandra Hospital, Changi General Hospital and Toa Payoh Hospital. He was involved in the restructuring of major public hospitals in Singapore including National University Hospital, Kandang Kerbau Hospital and Singapore General Hospital.

Mr Liak was Chairman of National Environment Agency and Public Hygiene Council. He has also served on the boards of Alexandra Health System, National Parks Board, National Philanthropy & Volunteer Centre, Singapore Tourism Board, NTUC First Campus, NTUC Health, NorthLight School, South West Community Development Council, Water Network, Victoria Advisory Committee, Institute of Service Excellence at Singapore Management University and Skills Development Fund Advisory Committee, among others.

Following the above changes, the composition of the Board and respective Board Committees will comprise the following:-

Board of Directors

1. Wong Fong Fui - Chairman & Group Chief Executive Officer
2. Wong Yu Loon - Executive Director & Deputy Group Chief Executive Officer
3. Dr Tan Khee Giap - Independent Non-Executive Director
4. Chong Ngien Cheong - Independent Non-Executive Director
5. Godfrey Ernest Scotchbrook - Independent Non-Executive Director
6. Liak Teng Lit - Independent Non-Executive Director

Audit & Risk Committee

1. Dr Tan Khee Giap (Chairman)
2. Chong Ngien Cheong
3. Godfrey Ernest Scotchbrook
4. Liak Teng Lit

Nominating Committee

1. Chong Ngien Cheong (Chairman)
2. Dr Tan Khee Giap
3. Wong Fong Fui

Remuneration Committee

1. Godfrey Ernest Scotchbrook (Chairman)
2. Chong Ngien Cheong
3. Dr Tan Khee Giap

By Order of the Board

Alvin Kok
Company Secretary

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

Focusing on the niche engineering and development of key infrastructure to support sustainable economic growth in global markets, our strong suite of engineering services comprises Energy-Related Engineering and Real Estate Solutions, centred on energy infrastructure and smart eco-sustainable business park and industrial developments.

In addition, we provide technology-driven transformative solutions to improve quality of life for all walks of life. Geospatial Technology provides professional services and exclusively distributes Esri's ArcGIS technology – the world's leading geographic information system and location analytics platform – to major markets across Australia and parts of South East Asia. The software creates digital infrastructure solutions that enable smart nations, smart cities and smart communities by solving the world's largest problems through effective and sustainable planning and management of key infrastructure and resources. Healthcare Technology provides niche innovative medical solutions that address age-related chronic diseases and mobility issues, with a focus on rehabilitative care, sleep care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken infrastructure-related projects in 89 countries and territories globally.

In 2008 and 2009, we were recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific's 200 best public-listed corporations under US\$1 billion in revenue. In 2017, we were ranked by FinanceAsia as Singapore's Best Small-Cap in the annual Asia's Best Companies Poll. In 2019, we were awarded the Most Transparent Company in the Industrials Category and Sustainability Award (Runner-Up) in the Mid Cap Category by the Securities Investors Association (Singapore). We are also listed on the MSCI World Micro Cap Index, FTSE Global Small Cap Index, FTSE Developed Small Cap Index and FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

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