

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

82 Ubi Avenue 4
#08-01 Edward Boustead Centre
Singapore 408832

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND RECONSTITUTION OF BOARD COMMITTEES

Singapore, 31 January 2020

The Board of Directors (the "Board") of Boustead Singapore Limited (the "Company") wishes to announce that Mr Loh Kai Keong has today resigned as a Non-Executive Director of the Company to pursue other business interests.

The Board would like to take this opportunity to express its gratitude and appreciation for Mr Loh's long service and contributions to the Company in his role as Group Chief Financial Officer from June 2002 to January 2018 and as a Director since February 2005. Mr Loh has also served as a member of the Audit & Risk Committee and Remuneration Committee since June 2018.

Following the resignation of Mr Loh, the composition of the Board and respective Board Committees will comprise the following:-

Board of Directors

1. Wong Fong Fui - Chairman & Group Chief Executive Officer
2. Wong Yu Loon - Executive Director & Deputy Group Chief Executive Officer
3. Dr Tan Khee Giap - Independent Non-Executive Director
4. Chong Ngien Cheong - Independent Non-Executive Director
5. Godfrey Ernest Scotchbrook - Independent Non-Executive Director

Audit & Risk Committee

1. Dr Tan Khee Giap (Chairman)
2. Chong Ngien Cheong
3. Godfrey Ernest Scotchbrook

Nominating Committee

1. Chong Ngien Cheong (Chairman)
2. Dr Tan Khee Giap
3. Wong Fong Fui

Remuneration Committee

1. Godfrey Ernest Scotchbrook (Chairman)
2. Chong Ngien Cheong
3. Dr Tan Khee Giap

By Order of the Board

Alvin Kok
Company Secretary

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

Focusing on the niche engineering and development of key infrastructure to support sustainable economic growth in global markets, our strong suite of engineering services comprises Energy-Related Engineering and Real Estate Solutions, centred on energy infrastructure and smart eco-sustainable business park and industrial developments.

In addition, we provide technology-driven transformative solutions to improve quality of life for all walks of life. Geospatial Technology provides professional services and exclusively distributes Esri's ArcGIS technology – the world's leading geographic information system and location analytics platform – to major markets across Australia and parts of South East Asia. The software creates digital infrastructure solutions that enable smart nations, smart cities and smart communities by solving the world's largest problems through effective and sustainable planning and management of key infrastructure and resources. Healthcare Technology provides niche innovative medical solutions that address age-related chronic diseases and mobility issues, with a focus on rehabilitative care, sleep care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken infrastructure-related projects in 89 countries and territories globally.

In 2008 and 2009, we were recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific's 200 best public-listed corporations under US\$1 billion in revenue. In 2017, we were ranked by FinanceAsia as Singapore's Best Small-Cap in the annual Asia's Best Companies Poll. In 2019, we were awarded the Most Transparent Company in the Industrials Category and Sustainability Award (Runner-Up) in the Mid Cap Category by the Securities Investors Association (Singapore). We are also listed on the MSCI World Micro Cap Index, FTSE Global Small Cap Index, FTSE Developed Small Cap Index and FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

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