

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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Singapore 408832

BOUSTEAD SCRIP DIVIDEND SCHEME – DESPATCH OF NOTICES OF ELECTION

Singapore, 19 August 2019

The Board of Directors (the "Board") of Boustead Singapore Limited (the "Company") refers to the previous announcements made on 27 May 2019 and 5 August 2019 in relation to the application of the Boustead Scrip Dividend Scheme (the "Scrip Dividend Scheme") to the interim tax-exempt (one-tier) dividend of two (2) Singapore cents per ordinary share ("Share") of the Company for the financial year ended 31 March 2019 (the "Dividend").

The Board wishes to announce that Notices of Election have been despatched today to all eligible persons registered as holders of Shares in the Register of Members of the Company or the Depository Register, as the case may be, as at 5.00pm on 2 August 2019, being the books closure date for the purpose of determining Shareholders' entitlements to the Dividend (the "Books Closure Date"). The Board had previously announced on 2 August 2019 that the issue price of each new ordinary share to be issued in relation to the application of the Scrip Dividend Scheme to the Dividend (the "New Share") is S\$0.725 (the "Issue Price"). The Issue Price represents a 2.7% discount to the average of the last dealt prices per Share on the Singapore Exchange Securities Trading Limited (the "SGX-ST") for each of the market days during the period commencing on 1 August 2019, the day on which the Shares were first quoted ex-dividend on the SGX-ST after the announcement of the Dividend and ending on 2 August 2019, being the Books Closure Date. The Dividend will be paid on or about 19 September 2019, and the New Shares are expected to be listed on the SGX-ST on 20 September 2019.

Eligible Shareholders who wish to participate in the Scrip Dividend Scheme must complete, sign and return the Notices of Election by 5.00pm on 30 August 2019 to the Company c/o the Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, or if the eligible Shareholder is a depositor through CDP, by post to Robinson Road Post Office, PO Box No 1597, Singapore 903147 or by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis Tower 2, Singapore 138588.

No action is required if Eligible Shareholders wish to receive their dividends in cash.

Notices of Election for participation in the Scrip Dividend Scheme received after 5.00 pm on 30 August 2019 will not be effective for the Dividend. Eligible Shareholders who do not elect to participate in the Scrip Dividend Scheme will receive all of their respective entitlements to the Dividend in cash.

Shareholders who have not received their Notices of Election by 23 August 2019 should notify the Company's Share Registrar or CDP, as the case may be.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

Focusing on the niche engineering and development of key infrastructure to support economic growth in global markets, our strong suite of engineering services comprises Energy-Related Engineering and Real Estate Solutions, centred on energy infrastructure and smart eco-sustainable business park and industrial developments.

In addition, we provide technology-driven transformative solutions to improve quality of life for all walks of life. Geospatial Technology provides professional services and exclusively distributes Esri's ArcGIS technology – the world's leading geographic information system and location analytics platform – to major markets across Australia and parts of South East Asia. The software creates digital infrastructure solutions that enable smart nations, smart cities and smart communities by solving the world's largest problems through effective and sustainable planning and management of key infrastructure and resources. Healthcare Technology provides niche innovative medical solutions that address age-related chronic diseases and mobility issues, with a focus on rehabilitative care, sleep care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken infrastructure-related projects in 87 countries and territories globally.

In 2008 and 2009, we were recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific's 200 best public-listed corporations under US\$1 billion in revenue. In 2015, we were also the winner of the Singapore Golden Jubilee Business Award, in recognition of the best 50 Singapore corporations who have achieved and contributed to Singapore's progress and success over the past half-century since independence. In 2017, we were ranked by FinanceAsia as Singapore's Best Small-Cap in the annual Asia's Best Companies Poll. We are also listed on the MSCI World Micro Cap Index, FTSE Global Small Cap Index, FTSE Developed Small Cap Index and FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

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