

Corporate digest: Boustead Projects

BOUSTEAD Projects reported a 22 per cent year-on-year fall in revenue to S\$66.6 million for the quarter ended Dec 31, 2016. Its net profit attributable to shareholders was, however, up 19 per cent to S\$8.5 million, thanks mainly to lower selling and distribution, administrative, finance and income tax expenses. Boustead Projects also said that, as its revenue is largely derived from project-oriented business, its quarterly results would not accurately reflect the full-year's performance.