

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

82 Ubi Avenue 4
#08-01 Edward Boustead Centre
Singapore 408832

NOTICE OF CANCELLATION OF TREASURY SHARES

Singapore, 6 March 2019

Pursuant to Rule 704(28) of the Listing Manual, Boustead Singapore Limited (the "Company") wishes to announce the following cancellation of treasury shares from its Share Buy-Back Account maintained with The Central Depository (Pte) Limited:

Date of cancellation	6 March 2019
Purpose of cancellation	Cancellation of excess and unutilised treasury shares
Number of treasury shares cancelled	15,446,214
Number of treasury shares held before cancellation	17,446,214
Number of treasury shares held after cancellation	2,000,000
Percentage of number of treasury shares against total number of ordinary shares outstanding before cancellation	3.54% ⁽¹⁾
Percentage of number of treasury shares against total number of ordinary shares outstanding after cancellation	0.41% ⁽²⁾
Value of the treasury shares cancelled	\$11,486,772

Notes:

- 1) The percentage is based on 492,984,839 issued shares (excluding 17,446,214 treasury shares) in the share capital of the Company as at 6 March 2019.
- 2) The percentage is based on 492,984,839 issued shares (excluding 2,000,000 treasury shares) in the share capital of the Company as at 6 March 2019.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering Services, Geo-Spatial Technology and Healthcare Group listed on the SGX Mainboard. Focusing on the niche engineering and development of key infrastructure to support economic growth in global markets, our strong suite of engineering services comprises Energy-Related Engineering and Real Estate Solutions.

Under Geo-Spatial Technology, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information system and location analytics platform – to major markets across Australia and parts of South East Asia. Our location analytics platform and digital infrastructure solutions are essential to create smart nations, smart cities and smart communities by solving the world’s largest problems through effective and sustainable planning, deployment and management of key infrastructure and resources.

In Healthcare, we provide niche innovative assistive technologies and transformational medical solutions that improve the daily lives of chronic disease patients in Asia, with a focus on rehabilitative care, sleep care and sports science.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken infrastructure-related projects in 87 countries and territories globally.

In 2008 and 2009, we were recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. In 2015, we were also the winner of the Singapore Golden Jubilee Business Award, in recognition of the best 50 Singapore corporations who have achieved and contributed to Singapore’s progress and success over the past half-century since independence. In 2017, we were ranked by FinanceAsia as Singapore’s Best Small-Cap in the annual Asia’s Best Companies Poll. We are also listed on the MSCI World Micro Cap Index, FTSE Global Small Cap Index, FTSE Developed Small Cap Index and FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

For media and investor enquiries related to Boustead Singapore Limited, please contact:

Mr Keith Chu
Senior Vice President
Corporate Marketing & Investor Relations

Main: +65 6747 0016
DID: +65 6709 8112
Fax: +65 6741 8689
E-mail: keith.chu@boustead.sg