

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

82 Ubi Avenue 4
#08-01 Edward Boustead Centre
Singapore 408832

APPOINTMENT AND RESIGNATION OF DIRECTORS AND RECONSTITUTION OF BOARD COMMITTEES

Singapore, 28 June 2018

The Board of Directors (the "Board") of Boustead Singapore Limited (the "Company") wishes to announce that Mr Goh Boon Seong has today stepped down as an Independent Non-Executive Director of the Company, following the completion on 25 June 2018 of the acquisition by the Company of 100% of the shareholding of WhiteRock Incorporation Pte Ltd, comprising a group of 16 healthcare corporations operating in Singapore, China, Hong Kong, Malaysia and Thailand. Mr Goh continues to serve as Chief Executive Officer of WhiteRock Incorporation Pte Ltd.

The Board would like to take this opportunity to thank Mr Goh Boon Seong for his past services and contribution to the Company in his role as an Independent Non-Executive Director, as well as Chairman of the Audit & Risk Committee and member of the Nominating and Remuneration Committees.

The Board is pleased to announce the appointment today of Dr Tan Khee Giap as an Independent Non-Executive Director of the Company, as well as Chairman of the Audit & Risk Committee and member of the Nominating Committee. The Board considers Dr Tan Khee Giap to be an independent Director for the purposes of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited.

The Board is of the view that the appointment of Dr Tan will further broaden the collective skills and diversity of the Board. Dr Tan relinquished his role as Independent Non-Executive Director of Boustead Projects Limited when appointed to the Board.

Dr Tan Khee Giap is currently Co-Director of Asia Competitiveness Institute and a Visiting Associate Professor of Public Policy at the Lee Kuan Yew School of Public Policy at the National University of Singapore. He is also the Chairman of the Singapore National Committee for Pacific Economic Cooperation. He currently holds directorships in TEE Land Ltd, BreadTalk Group Ltd and Chengdu Rural Commercial Bank Co Ltd. He has consulted extensively with various government ministries, statutory boards and government-linked corporations of the Singapore Government, and has been serving as a member of the Resource Panels of the Government Parliamentary Committee for Transport, Government Parliamentary Committee for Finance and Trade & Industry and Government Parliamentary Committee for Defence & Foreign Affairs since 2007.

Following the above changes, the composition of the Board and respective Board Committees will comprise the following:-

Board of Directors

- 1) Wong Fong Fui – Chairman & Group Chief Executive Officer
- 2) Wong Yu Loon – Executive Director & Deputy Group Chief Executive Officer
- 3) Loh Kai Keong – Non-Executive Director

- 4) Dr Tan Khee Giap – Independent Non-Executive Director
- 5) Chong Ngien Cheong – Independent Non-Executive Director
- 6) Godfrey Ernest Scotchbrook – Independent Non-Executive Director

Audit & Risk Committee

- 1) Dr Tan Khee Giap (Chairman)
- 2) Chong Ngien Cheong
- 3) Godfrey Ernest Scotchbrook
- 4) Loh Kai Keong

Nominating Committee

- 1) Chong Ngien Cheong (Chairman)
- 2) Dr Tan Khee Giap
- 3) Wong Fong Fui

Remuneration Committee

- 1) Godfrey Ernest Scotchbrook (Chairman)
- 2) Chong Ngien Cheong
- 3) Loh Kai Keong

By Order of the Board

Alvin Kok
Company Secretary

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the SGX Mainboard. Focusing on the engineering and development of key infrastructure to support economic growth in global markets, our strong suite of engineering services comprises Energy-Related Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information system – to major markets across Australia and parts of South East Asia. Our intelligent mapping platform and digital infrastructure are essential to create smart nations, smart cities and smart communities by solving the world’s largest problems through effective and sustainable planning, deployment and management of key infrastructure and resources.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken infrastructure-related projects in 86 countries and territories globally.

In 2008 and 2009, we were recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. In 2015, we were also the winner of the Singapore Golden Jubilee Business Award, in recognition of the best 50 Singapore corporations who have achieved and contributed to Singapore’s progress and success over the past 50 years since independence. In 2017, we were ranked by FinanceAsia as Singapore’s Best Small-Cap in the annual Asia’s Best Companies Poll. We are also listed on the MSCI World Micro Cap Index for Singapore, FTSE Global Small Cap Index for Singapore and FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

For media and investor enquiries related to Boustead Singapore Limited, please contact:

Mr Keith Chu
Senior Vice President
Corporate Marketing & Investor Relations

Main: +65 6747 0016
DID: +65 6709 8112
Fax: +65 6741 8689
E-mail: keith.chu@boustead.sg